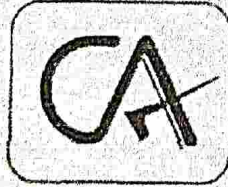


COMPANY AUDIT REPORT

GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED

F.Y: 2021-2022



Dharam M. Shah & Associates **Chartered Accountants**

Malegaon Road, Near Ganpati Palace,
Dhule - 424001 (M.S.)

Mobile no :- 9657630825 / 8329978795

Email : cadharamshah2@gmail.com

Web: dmsaindia.com

Gorakshanath Farmers
Producer Company Ltd

Director Authorised Signatory

GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED

H.NO.66/3/2, AT & POST DHOLI, TAL-PAROLA, JALGAON - 425111

DIRECTORS' REPORT

To,
The Members of:
GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED,
JALGAON.

Your directors have pleasure in presenting before you the Annual Report on the affairs of the Company together with Audited Accounts for the year ended on 31st March, 2022.

Financial Results:

PARTICULARS	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
Sales for the year	8,52,050.00	0.00
Other Income	0.00	0.00
Total Income	8,52,050.00	0.00
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	2,075.00	0.00
Less: Operating expenses	0.00	0.00
Operating profit before Preliminary Expenses, Depreciation & Taxation	2,075.00	0.00
Less: Depreciation & Preliminary expenses written off	0.00	0.00
Profit before Taxation	0.00	0.00
Less: Provision for Taxation	0.00	0.00
Current Tax	0.00	0.00
Deferred Tax	0.00	0.00
Profit after Taxation	2,075.00	0.00
Add: Charge pursuant to the adoption of revised Schedule II	0.00	0.00
Add: Charge on account of transitional provisions under AS 15	0.00	0.00
Add: Balance brought forward	0.00	0.00
Profit available for appropriation	2,075.00	0.00

State of Affairs: The Company is agriculture producing company. There has been no change in the business of the Company during the year under review.

Financial Performance: The Company has reported total revenue of Rs. 8,52,050.00/- for the current year. The Net Profit for the year under review amounted to Rs. 2,075.00/- in the current year.

Reserves: The Accounting Standards permit that the amounts in the Profit after tax stands are included in the Reserve & Surplus Schedule; hence the Company has not transferred any amount to its General Reserves.

Dividend: Due to conserve the fund for future development, your directors regret their inability to recommend or declare dividend for the year ended under review.

Deposits: The Company has not invited/ accepted any deposits from the public during the year ended 31st March, 2022. There were no unclaimed or unpaid deposits as on 31st March, 2022

Holding/Subsidiary/Associate Companies: The Company does not have any holding/subsidiary/associate Companies.

Change In Directorship: There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

Meetings of Board of Directors: One meeting of the Board of the Directors was held during the financial year and the directors were present.

Gorakshanath Farmers
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GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED

H.NO.66/3/2, AT & POST DHOLL TAL-PAROLA, JALGAON - 425111

Corporate Social Responsibility: The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

Extract of the annual return in format MGT-7: Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, forms part of this report as "Annexure A"

State of Company's Affairs: It is imperative that affair of our Company is managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders.

Statutory Auditor & Audit Report: M/s. DHARAM M SHAH & ASSOCIATES, Chartered Accountants, (Proprietor - Dharam M Shah) having registration number FRN No. 0150240W, have been appointed as the auditors of the Company to hold office until the conclusion of the Fifth Annual General Meeting subject to the ratification of the members at the general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.

Detail of Fraud as per Auditors Report: There is no fraud in the Company during the year under review. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the year under review.

Directors & Key Managerial Personnel: There was no change in the Board of Directors during the Financial Year. Further, the provisions related to KMP were not applicable for the Financial Year under review.

Directors' Responsibility Statement: Pursuant to the requirement under section 134 of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2022 and of the profit and loss of the company for that period;
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. the directors had prepared the annual accounts on a going concern basis; and
- v. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Board's Comments on Qualification, Reservation & Adverse remarks or Disclaimer made by the Statutory Auditors: Observation made by the Statutory Auditors in their Report are self-explanatory and therefore, do not call for any further comments under section 134(3)(f) of the Companies Act, 2013.

Cost Auditors: The Cost audit of the Company has not been conducted for the financial year under review as provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

Related Party Transactions: No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority. Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC-2 is not applicable to the Company.

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Producer Company Ltd**


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GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED

H.NO.66/3/2, AT & POST DHOLI, TAL-PAROLA, JALGAON - 425111

Web Link of Annual Return, if any: The Company is not having any website.

Material Changes between the date of the Board report and end of financial year: There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

Conservation of energy, technology absorption, foreign exchange earnings and outgo: The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is - Nil

Development and Implementation of Risk Management Policy: The management of the Company has duly adopted the Risk Management Policy as per the requirement of the Companies Act, 2013. Further, they had taken adequate care in its implementation by identifying various element of risk which may cause serious threat to the existence of the Company.

Disclosure under The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013: As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment. The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future: During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Internal Financial Controls: The Company has maintained adequate financial control system, commensurate with the size, scale and complexity of its operations and ensures compliance with various policies, practices and statutes in keeping with the organization's pace of growth and increasing complexity of operations.

Particulars of Employee: None of the employees who have worked throughout the year or a part of the financial year were getting remuneration in excess of the threshold mentioned under Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014.

Declaration by Independent Directors: The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178: The Company, being a Producer Company Limited was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

Your directors acknowledge the support and co-operation received from the employees and all those who have helped in the day-to-day management.

Place: Dhule

For & On Behalf of Board of Directors of,
GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED

Date: 09TH May 2022

**Gorakshanath Farmers
Producer Company Ltd.**
Ravi
Director Authorised Signatory

**Gorakshanath Farmers
Producer Company Ltd.**
Manoj
Director Authorised Signatory

**Gorakshanath Farmers
Producer Company Ltd.**
[Signature]
Director Authorised Signatory

GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED

H.NO.66/3/2, AT & POST DHOLI, TAL-PAROLA, JALGAON - 425111

ANNEXURE - A EXTRACT OF ANNUAL RETURN

As on financial year ended on 31st March, 2022
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U01100MH2022PTC374489
2	Registration Date	05/01/2022
3	Name of the Company	GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED
	Category/Sub-category of the Company	Company limited by Shares Non-govt company
5	Address of the Registered office & contact details	H.NO.66/3/2, AT & POST DHOLI, TAL-PAROLA, JALGAON 425111
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
S. No.	Name and Description of main products /Services	Code of the Product/service	% To total turnover of the company
1	Agriculture, Hunting and related Service activities	01	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

None

IV. SHARE HOLDING PATTERN

Category-wise Share Holding:

Category of Shareholders	No. of Shares at the beginning of the year				No. of Shares at the end of the year				% Change during the year
	Demat	Physical	Total	% Of total shares	Demat	Physical	Total	% Of total shares	
A. Promoters									
a) Individual/ HUF		50,000	50,000	100%		50,000	50,000	100%	0%
B. Public									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total		50,000	50,000	100%		50,000	50,000	100%	0%

Change in Promoters' Shareholding: There is no change during the year.

Gorakshanath Farmers
Producer Company Ltd.
For Authority

GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED

H.NO.66/3/2, AT & POST DHOLI, TAL-PAROLA, JALGAON - 425111

Shareholding Pattern of top ten Shareholders:

Sr. No	Name of Share Holder	No of Shares	Value per share (In Rs.)	Amount (In Rs.)
1	NILESH VIJAY PATIL	480	10	4800
2	MANOJ AVINASHRAO PATANGE	480	10	4800
3	RUPESH RAMARAO PATIL	480	10	4800
4	SARLABAI ASHOK PATIL	480	10	4800
5	BHATU ASHOK PATIL	480	10	4800
6	SHIVAJI AVINASHRAO PATANGE	480	10	4800
7	RAJENDRA PRATAP PATIL	480	10	4800
8	GOKUL PRABHAKAR PATIL	480	10	4800
9	SAGAR SITARAM PATIL	480	10	4800
10	JAYDIP RAVINDRA DEVARE	480	10	4800

Shareholding of Directors and Key Managerial Personnel:

Sr. No	Name of Share Holder (DIRECTORS)	No of Shares	Value per share (In Rs.)	Amount (In Rs.)
1	NILESH VIJAY PATIL	480	10	4800
2	MANOJ AVINASHRAO PATANGE	480	10	4800
3	RUPESH RAMARAO PATIL	480	10	4800
4	SARLABAI ASHOK PATIL	480	10	4800
5	BHATU ASHOK PATIL	480	10	4800

V. INDEBTEDNESS

Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration to Managing Director, Whole-time Directors and / or Manager:

SN	Particulars of Remuneration	None (Director)	Total
1	Gross Salary		
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	0.00	0.00
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2	Stock Options	-	-
3	Sweat Equity	-	-
4	Commission	-	-
5	Others, please specify	-	-
	Total (A)	0.00	0.00
	Ceiling as per the Act	Within limit	Within limit

Remuneration to other Directors: Nil

Remuneration to Key Managerial Personnel other than MD/Manager/WTD: Nil

**Gorakshanath Farmers
Producer Company Ltd**

Director Authorised Signatory

GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED
H.NO.66/3/2. AT & POST DHOLI, TAL-PAROLA, JALGAON - 425111

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Nil

Place: Dhule

Date: 09TH May 2022

For & On Behalf of Board of Directors of,
GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED

**Gorakshanath Farmers
Producer Company Ltd.**



Director Authorised Signatory

Gorakshanath Farmers
Producer Company Ltd.



Director Authorised Signatory

**Gorakshanath Farmers
Producer Company Ltd**



Director Authorised Signatory



Dharam M. Shah & Associates

Chartered Accountants

CA. Dharam M. Shah
B.Com., A.C.A

Malegaon Road, Near Ganpati Palace,
Dhule - 424001 (M.S.)
Mobile no :- 9657630825 / 8329978795
Email : cadharamshah2@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED

Report on the Audit of the Financial Statements

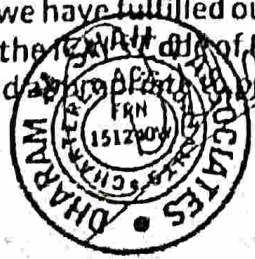
Opinion:

We have audited the accompanying Financial Statements of GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED ("the Company"), which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribe under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion:

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Gorakshanath Farmers
Producer Company Ltd

Director Authorised Signatory

Key Audit Matters:

Key audit matters are those matters that, in our professional judgement, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we do not have observed any key audit matters required to be reported separately.

Other Matters:

The continuous spreading of COVID -19 across India has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI). As a result of the above, the entire audit was carried out based on remote access of the data as provided by the management of the Company. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management of the Company that the data provided for our audit purposes is correct, complete, reliable and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Information Other than the Financial Statements and Auditor's Report Thereon:

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements:



**Gorakshanath Farmers
Producer Company Ltd**


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The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2015, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statement:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

-Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

-Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



Gorakshanath Farmers
Producer Company Ltd

Director Authorised Signatory

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2015, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statement:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

-Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

-Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



Gorakshanath Farmers
Producer Company Ltd

Director Authorised Signatory

-Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

-Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

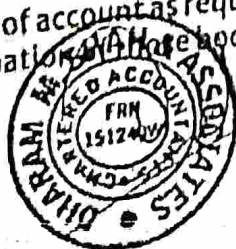
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by section 143(3) of the Act, based on our audit, we report that:

-We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

2) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of these books.



**Gorakshanath Farmers
Producer Company Ltd**


Director Authorised Signatory

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-The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

-In our opinion, the aforesaid Financial Statements comply with the AS specified under Section 133 of the Act.

-On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act.

-With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

-With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014, as amended in our opinion and to the best of our information and according to the explanation given to us

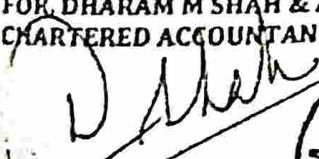
a) The Company does not have any pending litigation which would impact its financial position;

b) The Company did not have any long-term contracts including derivative contracts for which they were any material foreseeable losses under the applicable law or accounting standards.

c) There has been no delay in transferring amounts if applicable, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

FOR, DHARAM M SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS


DHARAM MANISH SHAH
(PROPRIETOR)
M.No.192305
FRN: 0151240W



UDIN: 22192305AITCMQ7323

Date: 09th May, 2022
Place: Dhule

Gorakshanath Farmers
Producer Company Ltd


Director Authorised Signatory

Annexure - A to the Independent Auditors' Report

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED of even date)

Report on the Internal Financial Controls over financial reporting under Clause (f) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



Gorakshanath Farmers Producer Company Ltd

Director Authorised Signatory

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

FOR, DHARAM M SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

D. Shah
DHARAM MANISH SHAH
(PROPRIETOR)
M.No. 192305
FRN: 0151240W



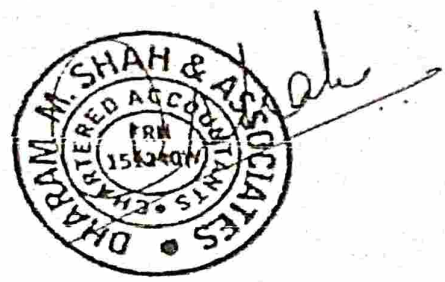
**Gorakshanath Farmers
Producer Company Ltd**

[Signature]
Director Authorised Signatory

UDIN: 22192305 AITC M9 7323

Date: 09th May, 2022
Place: Dhule

Annexure - B to the Independent Auditor's Report: N.A.



Gorakshanath Farmers
Producer Company Ltd

Director Authorised Signatory

GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED
 H.NO. 86/32, AT & POST DHOLI, TAL-PAROLA
 DIST. JALGAON - 425111

Statement of Profit and Loss for the year ended 31-Mar-2022

Particulars	Note No.	In ₹ (Rupees)	
		1-Apr-2021 to	31-Mar-2022
I Revenue from Operations			
II Other Income			
III TOTAL REVENUE (I + II)			8,52,050.00
IV EXPENSES			
Purchases of Stock-in-Trade			8,52,050.00
Other Expenses			8,25,120.00
TOTAL EXPENSES			24,855.00
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)			8,49,975.00
VI Exceptional Items			2,075.00
VII Profit before Extraordinary Items and Tax			-
VIII Extraordinary Items			2,075.00
IX Profit Before Tax			-
X Tax Expense			2,075.00
Current Tax			-
Deferred Tax			-
XI Profit/(Loss) for the period from Continuing Operations (IX-X)			-
XII Profit/(Loss) from Discontinuing Operations			2,075.00
XIII Tax Expense of Discontinuing Operations			-
XIV Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)			-
Profit/(Loss) for the Period (XI+XIV)			2,075.00
M Earnings per Equity Share			
-Basic			
-Diluted			

The Notes referred to above form an integral part of the Statement of Profit and Loss
 As per our report of even date

For and On behalf of the Board

For DHARAM M. SHAH AND ASSOCIATES

Chartered Accountants
 Firm Reg. No. : 0151240W

DHARAM MANISH SHAH
 CHARTERED ACCOUNTANT
 Membership No. : 192305



Address : MALEGAON ROAD, NEAR GANAPATI PALACE DHULE
 424001

2219305 AITCMQ 7323

Place : DHULE
 Date : 9-May-2022

Gorakshanath Farmers
 Producer Company Ltd

[Signature]
 Director Authorised Signatory

Gorakshanath Farmers
 Producer Company Ltd.
[Signature]
 NILESH VIJAY PATIL
 (DIRECTOR) DIN NO 09177946

Gorakshanath Farmers
 Producer Company Ltd.

MANOJ AVINASHRAO PATANGE
 (DIRECTOR) DIN NO 09177940

Gorakshanath Farmers
 Producer Company Ltd.

[Signature]
 Director Authorised Signatory

GORAKSHANATH FARMERS PRODUCER COMPANY LIMITED
HNO 66/3/2, AT & POST DHOLI, TAL-PAROLA
DIST JALGAON - 425111

Balance Sheet as at 31-Mar-2022

In ₹ (Rupees)

Particulars	Note No.	as at 31-Mar-2022
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		10,02,075.00
(a) Share Capital		10,02,075.00
Equity and Liabilities		5,000.00
Total		10,07,075.00
II. ASSETS		
1 Current Assets		5,07,075.00
(a) Trade receivables		3,02,520.00
(b) Cash and Cash Equivalents		2,04,555.00
Assets		5,00,000.00
Total		10,07,075.00

The Notes referred to above form an integral part of the Statement of Profit and Loss
per our report of even date

For and On behalf of the Board

For DHARAM M. SHAH AND ASSOCIATES
Chartered Accountants
Firm Reg. No : 0151240W



DHARAM HANISH SHAH
CHARTERED ACCOUNTANT
Membership No. : 192305

DIRECTOR NILESH VIJAY PATIL
DIN 0009177946

DIRECTOR MANOJ AVINASHRAO PATANGE
DIN 0009177949

Address : MALEGAON ROAD, NEAR GANAPATI PALACE, DHULE
-424001

22192305AITCM07323

Place : DHULE
Date : 9-May-2022

Gorakshanath Farmers
Producer Company Ltd.

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Producer Company Ltd.

Director Authorised Signatory

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Producer Company Ltd

Director Authorised Signatory

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SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2022.

SIGNIFICANT ACCOUNTING POLICIES:

Basis of preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles and comply with accounting standards issued by the Institute of Chartered Accountants of India and relevant provisions of Companies Act, 2013 to the extent applicable.

Fixed Assets

Fixed Assets are stated at cost, less accumulated depreciation. Depreciation on Fixed Assets is applied on Written down value basis over the useful life of the asset at the rates applicable as per Schedule II of the Companies Act, 2013.

Current Assets

Current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.

Inventory

Inventories have been valued at cost or net realizable value whichever is lower.

Revenue Recognition

Sales are recognized on the basis of delivery of goods and passage of title. Interest income is recognized on accrual basis and on time proportion basis.

Taxation

Provision for current tax is made on the taxable income in accordance with the rates applicable as per the Income Tax Act, 1961.

Deferred Tax resulting from "timing differences" between book and taxable profit wherever material, is accounted for using the tax rates and laws that have been enacted or substantially enacted as on balance sheet date. Deferred Tax Assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

Contingent Liabilities

These, if any, are disclosed in the notes forming part of Balance Sheet and Profit and Loss Account. Provision is made in the accounts in respect of those contingencies that are likely to materialize into liabilities after the year end, till the finalization of accounts and that have material effect on the provision stated in the Balance Sheet.



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Gorakshanath Farmers
Producer Company Ltd

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